

LEAVING A LEGACY

Klein Foundation at Klein United Methodist Church

FALL 2022



A GIFT OF GRACE

Bob and Chris Snyder attended their first service at Klein UMC on Sunday, September 12, 1987. As it happened, that Sunday was the church's 10th anniversary celebration. Thirty-five years later, they are still faithful members.

Bob recalls, "On that Sunday in 1987, we were in the process of visiting several Spring-area churches. We were members of another United Methodist Church in the city of Houston but wanted to be closer to a church where our children could more easily participate in activities." Chris adds, "We had just learned we were expecting our third child. Our daughter Elizabeth was born in May 1988. After having two sons, Robert and Michael, we were thrilled to add a girl to our family."

At the time, the beloved Rev. D. Herral Dunnam had recently become senior pastor at Klein. Chris says, "There was just something about Herral Dunnam – his warmth, the way he welcomed us as visitors, and, really, the 'family' feeling of the entire congregation, that made us feel God wanted us to become part of Klein UMC. Shortly thereafter we transferred our membership to Klein and began getting involved."

As a middle-school age child, Bob's parents had been one of the founding families of a new United Methodist congregation in another part of the country. "I remembered well the enthusiasm of those families, as well as the challenges my parents encountered as Sunday school teachers and youth leaders in those early days. But the Lord's call was there, and the young membership prevailed! I quickly sensed that same energy at Klein Church, at the 10th anniversary and continuing today."

The Snyder family has participated in the life of Klein UMC in numerous ways over the years. The children loved Sunday School and VBS, and especially, going through confirmation with Carole and the late John Lawson. The children were involved in youth choir (loved the annual concert tours) and talent shows. Chris was part of the original "Praise!" singing group and helped with missions like Angel Tree. Bob has been quite involved with various administrative committees within the church. Today he continues as one of the directors of the Klein United Methodist Church Foundation.

continued on Page 2

Now as “empty nesters,” supporting the Klein UMC Foundation is a high priority for Bob and Chris. Bob says, “The Foundation has long been a personal passion of mine. I think it is really important for families in the church to understand and appreciate what a difference having a growing and sustainable Foundation can make in supporting ministries, expanding community outreach and buffering financial challenges that might come along to impact the church’s operating budget in a given year.”

Chris says, “Beyond our annual giving and beyond pledge campaigns, Bob and I feel called to contribute to the lasting legacy of the church through the Foundation. It is now an important part of our planned giving, and we’d like to encourage other church members, especially ones who might be doing some financial planning of their own, to support the Klein UMC Foundation in whatever way you can.”

Finally, Bob and Chris continue to be enthusiastic about the future of Klein United Methodist Church. The way Bob puts it, is, “We know by what we’ve seen and experienced over all these years that the Spirit of the Lord lives within this church family. Whether it is through inspired preaching by an amazing succession of ministers, the fantastic music ministry, teaching and learning opportunities, the children and youth programs, community outreach and collaboration, or other ministries, together we are answering the call to be God’s people.”

"We know by what we've seen and experienced over all these years that the Spirit of the Lord lives within this church family. "

- Bob & Chris Snyder



There are many ways to make a gift that can help you accomplish your philanthropic goals.

Planning for tax benefits



Here are some ideas that may help reduce your tax bill while making a difference for Klein UMC members.

Cash

Cash is the simplest and most popular type of charitable gift. When you itemize deductions, a cash gift is deductible up to 60% of adjusted gross income.

Save more with gifts of appreciated stock

Gifts of appreciated stock or mutual fund shares (held for more than one year) enjoy even greater tax savings. When you itemize, you receive an income tax charitable deduction for the full fair market value of the shares, and you avoid capital gains tax on the appreciation, even when the gain has never been taxed.

A gift in your will

Include a Klein UMC Foundation gift in your will and make a difference. You can leave:

- a specific dollar amount or specific property
- a percentage of your estate
- What's left of your estate after other bequests, taxes and settlement costs are satisfied.

Beneficiary designations

Retirement plan assets can pose tax problems for heirs. A planned gift to the Klein UMC Foundation, however, can reduce or eliminate taxes on retirement assets and provide more for family members by allowing other assets to transfer free of tax.

The time to start is now

Contact us by calling 281-353-8202 or emailing dee@kleinumc.org and we will help you explore the best strategies for your personal situation.

This information is not intended as tax or legal advice and cannot be relied on to avoid statutory penalties. Always check with your tax and financial advisors before implementing any gift.

Bequests: Frequently Asked Questions

Q: What is a bequest and why should I make one?

A: A bequest is an instruction in your written will that states how to distribute some or all of your estate. If you do not leave a will and do not make a bequest, you cannot be sure that your property will be distributed as you intend.

Q: What kind of bequest can I make?

A: There are four types of bequests:

- **Specific Bequest** - a gift of a particular asset (e.g., 100 shares of XYZ Corporation).
- **Percentage Bequest** - a gift of some part of the value of the distributed estate (e.g., 20% of my net estate).
- **Residual Bequest** - a gift of the remainder of the estate after all taxes, expenses and other bequests have been satisfied.
- **Contingent Bequest** - a gift that will be made to a second beneficiary in the event that the original beneficiary is deceased or does not accept that gift.

Q: Who will carry out my bequest intentions?

A: The executor of your will has to distribute money and property according to the law and your instructions.

Q: What if I change my mind about the bequest?

A: If you change your mind about a bequest, you may amend your will with a codicil or execute an entirely new will.

Meeting your charitable goals through your will

The most popular way to provide long-term support to Klein United Methodist Church is through a will.

There are many ways to make a gift:

- **Outright** - Indicate the specific assets you would like to donate.

Examples are: a certain sum of money; a particular asset (such as shares of stock); a percentage of the value of your estate; or what remains of your estate after all costs, debts, taxes and bequests have been paid.

- **Deferred** - Pay an annual income to your beneficiaries first, then provide a gift to us later.

This can add a great deal of flexibility to your estate plan. Generally, it will pay an annual income to one or more beneficiaries for life (or a period of years), then pass the property to the charity after the income payments end.

Designating a gift in your will allows you to retain full use of your property during life, so there is no immediate out-of-pocket cost, reduction in net worth or disruption of cash flow. What's more, you can change your gift at a later time, which means you remain in complete control of the process.

Financial and tax benefits

Outright gifts in your will to qualified charitable organizations are fully deductible for federal estate tax purposes when all legal requirements are met.

We sincerely hope that you will include Klein UMC in your estate plans. If you do, please let us know and we can help you plan your gift in a way that achieves maximum tax benefits and personal satisfaction.

Email dee@kleinumc.org or call 281-353-8202.

